

DAIMLER

Rating systematics and current rating

	Standard & Poor's				Moody's			
	date of announcement	long-term rating	outlook	short-term rating	date of announcement	long-term rating	outlook	short-term rating
2008	Apr 14	A-	positive	A-2				
	Feb 14	BBB+	positive	A-2				
2007	Aug 10	BBB+	stable	A-2	Oct. 1	A 3	positive	P-2
	May 14	BBB	Credit-watch positive	A-2	May 15	Baa1	positive	P-2
					41671	Baa1	negative	P-2
2006	Sep 15	BBB	stable	A-2	Sep 15	Baa1	Review for possible down- grade	P-2
	Aug 04	BBB	positive	A-2				
2005					Aug 01	A3	negative	P-2
2004	Aug 11	BBB	stable	A-2	June 16	A3	stable	P-2
2003	Oct 21	BBB	negative	A-2				
	June 13	BBB+	negative	A-2				
2002	July 19	BBB+	stable	A-2				
2001	Oct 31	BBB+	negative	A-2	Sep 19	A3	negative	P-2

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	Fitch				DBRS			
	date of announcement	long-term rating	outlook	short-term rating	date of announcement	long-term rating	outlook	short-term rating
2008								
2007	Aug 06	A-	stable	F2	Sep 06	A (low)	stable	R-1 (low)
	May 14	BBB+	Watch positive	F2	Aug 31	BBB (low)	watch positive	R-1 (low)
					Feb 14	BBB (high)	stable	R-1 (low)
2006								
2005	July 19	BBB+	stable	F2	Aug 02	A (low)	negative	R-1 (low)
2004	June 24	BBB+	positive	F2				
2003	July 09	BBB+	stable	F2	Apr 22	A (low)	stable	R-1 (low)
2002								
2001					Nov 06	A (low)	negative	R-1 (low)
					Apr 23	A (low)	stable	

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Please find below an overview of the ratings of the four leading rating agencies, ranked in declining order of creditworthiness.

Standard & Poor`s		Moody`s		Fitch		DBRS		
short-term rating	long-term rating	short-term rating	long-term rating	short-term rating	long-term rating	short-term rating	long-term rating	
A-1+	AAA	P-1	Aaa	F1+	AAA	R-1 (high)	AAA	
	AA+		Aa1		AA+		AA (high)	
A-1	AA	P-2	Aa2	F1	AA	R-1 (low)	AA	
	AA-		Aa3		AA-		AA (low)	
	A+		A1		A+		A (high)	
	A		A2		A		A	
A-2	A-	P-3	A3	F2	A-	R-2 (high)	A	
	BBB+				Baa1		BBB+	A (low)
	BBB						BBB	BBB (high)
A-3	BBB	P-3	Baa2	F3	BBB-	R-2 (low)	BBB (low)	
	BBB-		Baa3		BB+		BB (high)	
B	BB+	Not Prime	Ba1	B	BB	R-3 (medium)	BB (low)	
	BB		Ba2		BB-		B (high)	
	BB-		Ba3		B+		B	
	B+		B1		B		B (low)	
	B		B2		B-			

 The rating of Daimler is marked.

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